

**Treasurer's Report to  
Representative Committee  
February 3, 2018**

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## **Finance Committee Report to Representatives Committee: 02/03/2018**

### **STATEMENTS FYE 9/30/2017**

Overall IMYM had a \$16,198 surplus vs. \$17,265 surplus last year, which includes an Annual Gathering deficit of \$2,493 vs. \$3,033 Gathering surplus last year.

The surplus brings the operating fund to \$62,730. Combined with the contingency fund of \$20,000, IMYM appears to be in solid financial shape heading into pay as led.

### **ANNUAL GATHERING 2017**

- Total Gathering Expense is \$114,796 while Income = \$112,303. Our total payment to Ghost Ranch is \$130,540.
- IMYM staff waivers = \$7,314.
- For scholarships: Individuals donated \$2,747 and monthly meetings donated \$8,855.
- Notable Gathering expenses include: the Humberto Sein visitor was unable to attend after purchasing airfare. It was decided to reimburse \$204 to him to help defray his cost. No expenses were reported for Operations of CYM/JYF/SYF programs. Liability insurance for the annual gathering is \$1,231 = 75% of the total insurance policy. The remaining (\$272) = 25% is expensed in the operating fund.
- Mountain Friends Camp (MFC) donations received from individuals during registration = \$1,152.

### **2018 HOUSING RATES FOR IMYM GATHERING –**

The MOU (memorandum of understanding) indicates that 2018 rates are “Rate per day per person (including 3 meals) for 2018 increases over 2017 rate by the CPI-U Food Away from Home Statistic, measured at the end of December.” For 2017 this = 2.5%. 2018 is the final year of IMYM’s MOU with Ghost Ranch.

### **IMYM BUDGET OPTIONS FOR 2019**

The “Proposed Preliminary 2019 Budget” is generally is the same as the 2018 budget. This proposed budget needs review and input.

**NOTE:** The venerable Cash & Funds report is not included because of technical problems.

Jerry Peterson  
IMYM Treasurer

**Intermountain Yearly Meeting  
Comparative Balance Sheets**

(a)

	FYE 9/30/15	FYE 9/30/16	FYE 9/30/17	
<b>Assets</b>	42,277	42,643	43,008	(b)
Cash – checking	43,283	72,458	88,289	
Cash – money market	-	-	-	
Savings	11,911	-	-	
Long Term Loan (FMHF)	1,000	1,000	-	(c)
Accounts receivable			2,274	(d)
<b>Total Assets</b>	<b>56,193</b>	<b>73,458</b>	<b>90,563</b>	
 <b>Liabilities</b>				(e)
Current Liabilities				
Accounts Payable	-	-	907	
<b>Total Liabilities</b>	-	-	<b>907</b>	(f)
 <b>Net Worth</b>				(g)
Designated Reserves				(h)
Faith & Practice Books	2,113	1,013	1,086	
FWCC Section of Americas	-	-	1,500	(i)
FWCC World Conference - adults	2,000	50	50	
FWCC World Conference - SYF	-	-	-	
FWCC Travel support for other Meetings	1,000	500	500	
FWCC Quaker Youth Pilgrimage/New Prog?	1,000	1,000	1,000	
Pendle Hill workshop for YM Clerk	80	15	-	
Restricted Funds				(j)
Annual Gathering	-	3,734	1,241	
Mountain Friends Camp	-	-	-	
Tim Shaw Fund	905	204	204	
Sufferings Fund	1,345	1,345	1,345	
Unrestricted Funds	27,750	45,597	62,730	(k)
Contingency Reserve	20,000	20,000	20,000	(l)
<b>Total Net Worth</b>	<b>56,193</b>	<b>73,458</b>	<b>89,656</b>	
 <b>Total Liabilities and Net Worth</b>	<b>56,193</b>	<b>73,458</b>	<b>90,563</b>	

(See next page for Balance Sheet Notes)

## Balance Sheet Notes

- (a) Shows what is owned and what is owed at the end of the accounting period
- (b) Two years are shown to allow comparison with the previous year financial condition.
- (c) Liquidated by FMHF.
- (d) Accounts receivable as of 9/30/17 are: \$2,200 assessments & \$74 insurance refund.
- (e) Net Worth = Assets - Liabilities
- (f) Accounts payable as of 9/30/17 are: \$30 web hosting & \$877 for 2017 stale travel expense reimbursements.
- (g) Net Worth = Assets + Liabilities
- (h) "Designated" funds or accounts are for uses set by IMYM. The Tim Shaw Fund is a designated fund because since 2004 only IMYM has put funds in it, and they are not cumulative. 2015 is an exception.
- (i) FWCC Sec of Americas Representative meeting is now every 3 years (formerly annually). If we accrue \$1,500 each year costs will most likely cover expenses.
- (j) "Restricted funds" may be used only as specified by the donor.
- (k) "Unrestricted funds" are funds that are available to be spent with no restrictions.
- (l) "Contingency Reserve" is set by IMYM to cover unexpected costs. Currently set at \$20,000.



INCOME STATEMENT FOR THE YEAR ENDING SEPTEMBER 30, 2017									
INCLUDING BUDGET COMPARISONS & 2019 PROPOSED BUDGET									
ACCT #	Account Name	Final FYE 09/30/16	Final FYE 09/30/17	2017 Budget	2017 Budget Variance	2018 Budget	Proposed Preliminary 2019 Budget		
		\$50/adult +\$10 vol	\$64/adult	\$64/adult		\$64/adult	\$64/adult		
4010	Assessments (contributions), meetings	49,327	51,544	55,040	(3,496)	55,040	52,000		
4015	Contributions from individuals	914	-	100	(100)	100	100		
4030	Interest income	34	28	100	(72)	100	-		
4510	Gifts in-kind	-	541	-	541	-	-		
	<b>Subtotal Unrestricted</b>	<b>50,275</b>	<b>52,113</b>	<b>55,240</b>	<b>(3,127)</b>	<b>55,240</b>	<b>52,100</b>		
5110	Annual Gathering income (suspense)	-	101,064	128,500	(27,437)	123,300	124,000		
5115	Registration fees	18,656	-	<del>18,500</del>	<del>(18,500)</del>	<del>19,500</del>			
5120	Room & board	91,180	-	<del>95,000</del>	<del>(95,000)</del>	<del>91,800</del>			
5130	Camper meals	10,266	-	<del>15,000</del>	<del>(15,000)</del>	<del>12,000</del>			
5135	Bookstore sales	-	2,047	-	2,047	-	2,200		
5140	Donations for financial aid	3,190	11,602	2,040	9,562	14,000	14,000		
5170	Refunds (contra)	-	(3,562)	-	(3,562)	(1,300)	(2,000)		
	<b>Subtotal Annual Gathering</b>	<b>123,292</b>	<b>111,151</b>	<b>130,540</b>	<b>(19,389)</b>	<b>136,000</b>	<b>138,200</b>		
5150	Faith & Practice royalty	80	73	30	43	30	80		
	Committee on Sufferings	-	-	10	(10)	10	-		
5160	Donations for Mountain Friends Camp	1,306	1,152	1,000	152	1,000	1,000		
	<b>Subtotal Restricted</b>	<b>124,678</b>	<b>112,376</b>	<b>131,580</b>	<b>(19,204)</b>	<b>137,040</b>	<b>139,280</b>		
	<b>Total Income</b>	<b>174,953</b>	<b>164,490</b>	<b>186,820</b>	<b>(22,330)</b>	<b>192,280</b>	<b>191,380</b>		
	<b>Expense</b>								
	<b>Administration</b>								
7010	Administrative & website	494	555	1,500	(945)	1,200	600		
7015	Bank service charges	-	80	-	80	-	-		



ACCT #	Account Name	Final FYE		2017 Budget	2017 Budget Variance	2018 Budget	Proposed Preliminary 2019 Budget
		09/30/16	09/30/17				
7020	Liability insurance	470	1,503	1,020	483	1,040	1,600
7030	Supplies	77	-	102	(102)	104	100
7040	Online accounting software	-	262	-	262	-	600
7050	Clerk's discretionary expense (contingency?)	-	-	510	(510)	520	520
7060	Clerk training workshop	930	-	945	(945)	-	-
	<b>Subtotal Administration</b>	<b>1,971</b>	<b>2,400</b>	<b>4,077</b>	<b>(1,678)</b>	<b>2,864</b>	<b>3,420</b>
	<b>Contributions</b>						
7110	Mountain Friends Camp	13,806	14,652	13,500	1,152	13,500	13,500
7115	Western Friend	6,000	7,000	7,000	-	7,500	7,500
7120	Friends Peace Teams	500	500	500	-	500	500
7130	Friends Cmte on National Legislation (border)	1,000	1,000	1,000	-	1,000	1,000
	Douglia Prieta Trabajan	1,000	-	-	-	-	-
7140	Friends General Conference	921	612	612	-	625	625
	<b>Subtotal Contributions</b>	<b>23,227</b>	<b>23,764</b>	<b>22,612</b>	<b>1,152</b>	<b>23,125</b>	<b>23,125</b>
	<b>Travel by IMYM Representatives</b>						
7210	American Friends Service Cmte Corp	198	-	525	(525)	550	550
7220	Friends Committee on National Legislation	2,061	1,736	3,000	(1,264)	3,150	3,150
7230	Friends World Committee, Section of the Americas	-	2,141	1,600	541	-	-
7240	Friends Word Committee, World Gathering	2,450	-	-	-	-	-
	FWCC other country travel	1,000	-	-	-	-	-
7250	Quaker Youth Pilgrimage	-	-	1,050	(1,050)	-	-
7260	Friends General Conference	2,775	1,762	3,150	(1,388)	4,000	4,000
7270	Board of Western Friend	1,358	613	1,050	(437)	1,100	1,100
7280	Friends Peace Teams	468	219	525	(306)	550	550
	<b>Subtotal Representatives Travel</b>	<b>10,310</b>	<b>6,471</b>	<b>10,900</b>	<b>(4,429)</b>	<b>9,350</b>	<b>9,350</b>
	<b>Travel by IMYM Committee Members</b>						
7310	Arrangements Committee travel	1,389	2,656	2,363	293	2,480	2,480
7320	Representatives Committee travel	533	720	2,363	(1,643)	2,480	2,480
	<b>Subtotal IMYM Committee Travel</b>	<b>1,922</b>	<b>3,376</b>	<b>4,726</b>	<b>(1,350)</b>	<b>4,960</b>	<b>4,960</b>
	<b>Committee Support</b>						



ACCT #	Account Name	Final FYE		2017 Budget	2017 Budget Variance	2018 Budget	Proposed Preliminary 2019 Budget
		09/30/16	09/30/17				
7410	Faith & Practice committee	-	-	100	(100)	100	100
7420	Nominating committee	-	-	100	(100)	100	100
7440	Peace & Social Justice Committee	-	-	10	(10)	50	50
	<b>Subtotal Committee Support</b>	-	-	<b>210</b>	<b>(210)</b>	<b>250</b>	<b>250</b>
<b>Annual Gathering</b>							
7720	Financial aid to Gathering staff	8,779	7,314	9,100	(1,786)	9,800	9,800
7730	Financial aid to Gathering attenders	2,424	4,047	6,400	(2,353)	5,500	5,500
7740	GR charges CYM, JYF, SYF	3,063	2,665	3,500	(835)	3,500	3,500
7750	Camper meals & fees	10,012	12,903	15,000	(2,097)	13,000	13,000
7760	Room & board	88,787	79,320	102,400	(23,080)	101,000	101,000
	<b>Subtotal Ghost Ranch payment</b>	<b>113,065</b>	<b>106,248</b>	<b>136,400</b>	<b>(30,152)</b>	<b>132,800</b>	<b>132,800</b>
7770	Refunds (see acct # 5160) 2017 (\$2,319)	-	-	2,319	(2,319)	-	-
7775	Bad debt expense	-	486	-	486	-	-
7780	Programs CYM, JYF, SYF	-	-	510	(510)	520	520
7790	Operations expense	-	255	510	(255)	510	510
7810	Travel for speaker & companion	956	595	1,050	(455)	1,100	1,100
7820	Honorarium for speaker	500	500	510	(10)	520	520
7830	Travel for Heberto Sein visitor	660	204	578	(374)	610	610
7840	SYF expense (re:Shaw Fund)	701	331	500	(169)	500	500
7850	Event insurance	2,826	354	3,060	(2,706)	1,500	1,500
7860	Registrar expenses	1,552	1,444	1,530	(86)	1,550	1,550
7870	Bookstore expense	-	1,865	-	1,865	-	1,900
	<b>Subtotal Annual Gathering</b>	<b>120,260</b>	<b>112,281</b>	<b>146,967</b>	<b>(34,686)</b>	<b>139,610</b>	<b>141,510</b>
	<b>Total Expense</b>	<b>157,690</b>	<b>148,292</b>	<b>189,492</b>	<b>(41,200)</b>	<b>180,159</b>	<b>182,615</b>
	<b>Net Income (Loss)</b>	<b>17,263</b>	<b>16,198</b>	<b>(2,672)</b>	<b>18,870</b>	<b>12,121</b>	<b>8,765</b>

# For Annual Gathering Fund

## Income Statement for the period of 10/01/2016 to 09/30/2017

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ACCT #	Account Name	Amount	Notes
<b>Income</b>			
5110	Annual Gathering income	101,064	
5135	Bookstore sales	2,047	
5140	Donations for financial aid	11,602	
5160	Donations for Mountain Friends Cam	1,152	
5170	Refunds (contra)	(3,562)	
<b>Total Income</b>		<b>112,303</b>	
<b>Expense</b>			
7010	Administrative & website	52	Survey Monkey
7015	Bank service charges	80	NSF chk, bookstore wire
7020	Liability insurance	1,231	prorated 75% of the total premium
7110	Mountain Friends Camp	1,152	Donations received during registration
7720	Financial aid to Gathering staff	7,314	
7730	Financial aid to Gathering attenders	4,047	
7740	GR charges CYM, JYF, SYF	2,665	
7750	Camper meals & fees	12,903	
7760	Room & board	79,320	
7775	Bad debt expense	486	NSF chk, unable to collect after emailing them
7790	Operations expense	255	
7810	Travel for speaker & companion	595	
7820	Honorarium for speaker	500	
7830	Travel for Heberto Sein visitor	204	
7840	SYF expense (re:Shaw Fund)	331	
7850	Event insurance	354	Medical supplement for annual gathering
7860	Registrar expenses	1,444	Reg online & etc
7870	Bookstore expense	1,865	
<b>Total Expense</b>		<b>114,796</b>	
<b>Net Income (Loss)</b>		<b>(2,493)</b>	