

Treasurer's Report to Representative Committee

April 23, 2018

Current Financial Reports

Balance sheet

The balance sheet as of March 31, 2018 shows IMYM's financial position going into the pay-as-led experiment. This report is as of 6 months into the fiscal year (nb: fiscal year begins October 1 and ends September 30). The report shows assets, liabilities, and "equity" aka "net worth" aka "net assets" (net assets is the term used in not-for-profit accounting.)

Income statement

The income statement shows income and expenses compared with the annual budget for the first half of the fiscal year. Keep in mind that most of the financial activity of the yearly meeting occurs during the second half of the fiscal year.

Proposed Budget for the year ending September 30, 2019

The annual gathering represents about 60% of IMYM's total budget. We do not know what the pricing from Ghost Ranch or an alternative location will be for annual gathering 2019. We have no financial data regarding the 2018 experiment with pay-as-led. Because of these variables, the proposed budget for 2019 is less meaningful than is typical for IMYM. Here are some comments regarding the proposed budget.

In the shaded area below the income section are two lines. The first line represents the intentional use of restricted net assets (reserves) for the Faith & Practice Committee. The second line represents meeting designated net assets (reserves) that have been set aside for the Friends World Committee Section of the Americas Representatives Meeting. Formerly an annual meeting this meeting is now held only once every three years.

Otherwise the proposed budget represents a continuation of the status quo.

Intermountain Yearly Meeting of the Religious Society of Friends

Balance Sheet
as of 03/31/2018

Account Number	Account Name	Amount
Assets		
1010	Checking U.S. Bank	\$74,333.41
1110	Accounts receivable	\$0.00
1510	Friends Meetinghouse Fund	\$0.00
Total Assets		\$74,333.41
Liabilities		
2110	Accounts Payable	\$0.00
Total Liabilities		\$0.00
Equity		
3000	1 Operating Fund	\$70,796.30
3100	2 Faith & Practice Committee	\$1,197.35
3101	2 Operating Reserve	\$20,000.00
3102	2 FWCC Section of Americas	\$1,500.00
3103	2 FWC World Conf-reps	\$50.00
3104	2 FWC World Conf-SYF	\$0.00
3105	2 FWC Travel-other assistance	\$500.00
3106	2 FWC Quaker Youth Pilgrimage	\$1,000.00
3107	3 Annual Gathering	\$-22,259.24
3108	3 Mountain Friends Camp	\$0.00
3109	3 Tim Shaw Fund	\$204.00
3110	3 Sufferings Fund	\$1,345.00
Total Equity		\$74,333.41
Total Liabilities + Total Equity		\$74,333.41

Intermountain Yearly Meeting of the Religious Society of Friends
 Budget Report
 for the period of 10/01/2017 to 03/31/2018

Account Number	Account Name	Actual	Annual Budget
Income			
4010	Assessments (contributions), meetings	\$12,184.00	\$55,040.00
4015	Contributions from individuals	\$0.00	\$100.00
4030	Interest income	\$0.00	\$100.00
4510	Gifts in-kind	\$308.41	\$0.00
5110	Annual Gathering income	\$0.00	\$123,300.00
5115	Registration fees	\$0.00	\$0.00
5120	Room & board	\$0.00	\$0.00
5130	Camper meals	\$0.00	\$0.00
5135	Bookstore sales	\$0.00	\$0.00
5140	Donations for financial aid	\$500.00	\$14,000.00
5150	Faith & Practice royalty	\$111.11	\$40.00
5160	Donations for Mountain Friends Camp	\$0.00	\$1,000.00
5170	Refunds (contra)	\$0.00	\$-1,300.00
Total Income		\$13,103.52	\$192,280.00
Expense			
7000	H ADMINISTRATIVE EXPENSE	\$0.00	\$0.00
7010	Administrative & website	\$0.00	\$560.00
7015	Bank service charges	\$0.00	\$0.00
7020	Liability insurance	\$0.00	\$550.00
7030	Supplies	\$30.99	\$104.00
7040	Online accounting software	\$275.00	\$660.00
7050	Clerk's discretionary expense	\$0.00	\$520.00
7060	Clerk training workshop	\$0.00	\$0.00
7100	H DONATIONS TO ORGANIZATIONS	\$0.00	\$0.00
7110	Mountain Friends Camp	\$0.00	\$13,500.00
7115	Western Friend	\$0.00	\$7,500.00
7120	Friends Peace Teams	\$0.00	\$500.00
7130	Friends Cmte on National Legislation (border)	\$0.00	\$1,000.00
7140	Friends General Conference	\$0.00	\$625.00
7200	H TRAVEL BY IMYM REPRESENTATIVES	\$0.00	\$0.00
7210	American Friends Service Cmte Corp	\$0.00	\$550.00
7220	Friends Committee on National Legislation	\$867.88	\$3,150.00
7230	Friends World Committee, Section of the Americas	\$0.00	\$0.00
7240	Frnds Wrld Cmte, World Gathering	\$0.00	\$0.00
7250	Quaker Youth Pilgrimage	\$0.00	\$0.00
7260	Friends General Conference	\$0.00	\$4,000.00
7270	Board of Western Friend	\$0.00	\$1,100.00
7280	Friends Peace Teams	\$0.00	\$550.00

Account Number	Account Name	Actual	Annual Budget
7300	H TRAVEL BY IMYM CMTE MEMBERS	\$0.00	\$0.00
7310	Arrangements Committee travel	\$1,440.77	\$2,480.00
7320	Representatives Committee travel	\$1,811.43	\$2,480.00
7400	H COMMITTEE WORK	\$0.00	\$0.00
7410	Faith & Practice committee	\$0.00	\$100.00
7420	Nominating committee	\$0.00	\$100.00
7430	Peace & Service committee	\$0.00	\$50.00
7440	Committee on sufferings	\$0.00	\$10.00
7700	H ANNUAL GATHERING	\$0.00	\$0.00
7710	Use of Ghost Ranch facilities (suspense)	\$24,000.00	\$0.00
7720	Financial aid for Gathering staff	\$0.00	\$9,800.00
7730	Financial aid to Gathering attenders	\$0.00	\$5,500.00
7740	GR charges CYM, JYF, SYF	\$0.00	\$3,500.00
7750	Camper meals & fees	\$0.00	\$13,000.00
7760	Room & board	\$0.00	\$101,000.00
7770	Refunds	\$0.00	\$0.00
7775	Bad debts expense	\$0.00	\$0.00
7780	Programs CYM, JYF, SYF	\$0.00	\$520.00
7790	Operations expense	\$0.00	\$510.00
7810	Travel for speaker & companion	\$0.00	\$1,100.00
7820	Honorarium for speaker	\$0.00	\$520.00
7830	Travel for Heberto Sein visitor	\$0.00	\$610.00
7840	SYF expense (re:Shaw Fund)	\$0.00	\$500.00
7850	Event insurance	\$0.00	\$1,500.00
7860	Registrar expenses	\$0.00	\$1,550.00
7870	Bookstore expense	\$0.00	\$0.00
Total Expense		\$28,426.07	\$179,699.00
Total		\$-15,322.55	\$12,581.00

	A	B	C	D	E	F	G	H
1	INCOME STATEMENT FOR THE YEAR ENDING SEPTEMBER 30, 2017							
2	INCLUDING BUDGET COMPARISONS & 2019 PROPOSED BUDGET							
3								
4	ACCT #	Account Name	Final FYE 09/30/16	Final FYE 09/30/17	2017 Budget	2017 Budget Variance	2018 Budget	Proposed 2019 Budget
5	Income		\$50/adult +\$10 vol	\$64/adult	\$64/adult		\$64/adult	\$64/adult
6	4010	Assessments (contributions), meetings	49,327	51,544	55,040	(3,496)	55,040	52,000
7	4015	Contributions from individuals	914	-	100	(100)	100	100
8	4030	Interest income	34	28	100	(72)	100	-
9	4510	Gifts in-kind	-	541	-	541	-	-
10		Subtotal Unrestricted Income	50,275	52,113	55,240	(3,127)	55,240	52,100
11	5110	Annual Gathering income (suspense)	-	101,064	128,500	(27,437)	123,300	110,000
12	5115	Registration fees	18,656	-	18,500	(18,500)	19,500	
13	5120	Room & board	91,180	-	95,000	(95,000)	91,800	
14	5130	Camper meals	10,266	-	15,000	(15,000)	12,000	
15	5135	Bookstore sales	-	2,047	-	2,047	-	2,200
16	5140	Donations for financial aid	3,190	11,602	2,040	9,562	14,000	14,000
17	5170	Refunds	-	(3,562)	-	(3,562)	(1,300)	(2,000)
18		Subtotal Annual Gathering Income	123,292	111,151	130,540	(19,389)	136,000	124,200
19	5150	Faith & Practice royalty	80	73	30	43	30	80
20		Committee on Sufferings	-		10	(10)	10	-
21	5160	Donations for Mountain Friends Camp	1,306	1,152	1,000	152	1,000	1,000
22		Subtotal Annual Gathering & other Restricted Income	124,678	112,376	131,580	(19,204)	137,040	125,280
23	Total Income		174,953	164,490	186,820	(22,330)	192,280	177,380
24	Use of net assets restricted to Faith & Practice							1,000
25	Use of meeting designated net assets (FWCC-SOA)							3,000
26								
27								
28								
29								
30								

	A	B	C	D	E	F	G	H
31								
32	Expense							
33	Administration							
34	7010	Administrative & website	494	555	1,500	(945)	1,200	600
35	7015	Bank service charges	-	80	-	80	-	-
36	7020	Liability insurance	470	1,503	1,020	483	1,040	1,600
37	7030	Supplies	77	-	102	(102)	104	100
38	7040	Online accounting software	-	262	-	262	-	600
39	7050	Clerk's discretionary expense (contingency?)	-	-	510	(510)	520	520
40	7060	Clerk training workshop	930	-	945	(945)	-	
41		Subtotal Administration	1,971	2,400	4,077	(1,678)	2,864	3,420
42	Contributions							
43	7110	Mountain Friends Camp	13,806	14,652	13,500	1,152	13,500	13,500
44	7115	Western Friend	6,000	7,000	7,000	-	7,500	7,500
45	7120	Friends Peace Teams	500	500	500	-	500	500
46	7130	Friends Cmte on National Legislation (border)	1,000	1,000	1,000	-	1,000	1,000
47		Douglas Prieta Trabajan	1,000					
48	7140	Friends General Conference	921	612	612	-	625	625
49		Subtotal Contributions	23,227	23,764	22,612	1,152	23,125	23,125
50	Travel by IMYM Representatives							
51	7210	American Friends Service Cmte Corp	198	-	525	(525)	550	550
52	7220	Friends Committee on National Legislation	2,061	1,736	3,000	(1,264)	3,150	3,150
53	7230	Friends World Committee, Section of the Americas	-	2,141	1,600	541	-	4,500
54	7240	Friends Word Committee, World Gathering	2,450			-	-	-
55		FWCC other country travel	1,000	-	-	-	-	-
56	7250	Quaker Youth Pilgrimage	-	-	1,050	(1,050)	-	-
57	7260	Friends General Conference	2,775	1,762	3,150	(1,388)	4,000	4,000
58	7270	Board of Western Friend	1,358	613	1,050	(437)	1,100	1,100
59	7280	Friends Peace Teams	468	219	525	(306)	550	550
60		Subtotal Representatives Travel	10,310	6,471	10,900	(4,429)	9,350	13,850
61	Travel by IMYM Committee Members							
62	7310	Arrangements Committee travel	1,389	2,656	2,363	293	2,480	2,480
63	7320	Representatives Committee travel	533	720	2,363	(1,643)	2,480	2,480

	A	B	C	D	E	F	G	H
64		Subtotal IMYM Committee Travel	1,922	3,376	4,726	(1,350)	4,960	4,960
65	Committee Support							
66	7410	Faith & Practice committee	-	-	100	(100)	100	1,000
67	7420	Nominating committee	-	-	100	(100)	100	100
68	7440	Peace & Social Justice Committee	-	-	10	(10)	50	50
69		Subtotal Committee Support	-	-	210	(210)	250	1,150
70	Annual Gathering							
71	7720	Financial aid to Gathering staff	8,779	7,314	9,100	(1,786)	9,800	9,800
72	7730	Financial aid to Gathering attenders	2,424	4,047	6,400	(2,353)	5,500	5,500
73	7740	Ghost Ranch charges CYM, JYF, SYF	3,063	2,665	3,500	(835)	3,500	3,500
74	7750	Camper meals & fees	10,012	12,903	15,000	(2,097)	13,000	13,000
75	7760	Room & board	88,787	79,320	102,400	(23,080)	101,000	80,000
76		Subtotal Ghost Ranch payment	113,065	106,248	136,400	(30,152)	132,800	111,800
77	7770	Refunds (see acct # 5160) 2017 (\$2,319)	-	-	2,319	(2,319)	-	-
78	7775	Bad debt expense	-	486	-	486	-	-
79	7780	Programs CYM, JYF, SYF	-	-	510	(510)	520	520
80	7790	Operations expense	-	255	510	(255)	510	510
81	7810	Travel for speaker & companion	956	595	1,050	(455)	1,100	1,100
82	7820	Honorarium for speaker	500	500	510	(10)	520	520
83	7830	Travel for Heberto Sein visitor	660	204	578	(374)	610	610
84	7840	SYF expense (re:Shaw Fund)	701	331	500	(169)	500	500
85	7850	Event insurance	2,826	354	3,060	(2,706)	1,500	1,500
86	7860	Registrar expenses	1,552	1,444	1,530	(86)	1,550	1,550
87	7870	Bookstore expense	-	1,865	-	1,865	-	1,900
88		Subtotal Annual Gathering	120,260	112,281	146,967	(34,686)	139,610	120,510
89	Total Expense		157,690	148,292	189,492	(41,200)	180,159	167,015
90	Net Income (Loss)		17,263	16,198	(2,672)	18,870	12,121	14,365
91								